



Insurance with a *Difference*

FINANCIAL LINES INSURANCE

www.knightcorp.net.au

T: 1300 656 001

Think Forward.
Think Knightcorp.

Let's chat!

Knightcorp Holdings Pty Ltd T/A
Knightcorp Insurance Brokers
ASFLN 342 692 ABN 92 600 732 332

PO Box 7195
Cloisters Square PO, WA 6850

Level 7, 5 Mill Street Perth, WA 6850

1300 656 001

www.knightcorp.net.au

Welcome to Knightcorp

The Knightcorp Insurance Brokers' Specialty Team provide expert advice on Trade Credit, Surety Services and Professional Lines insurance solutions.

The experienced team services worldwide organisations across all industries and economies of scale.



About us

In an increasingly regulated and litigious business environment, it's more important than ever to have appropriate cover for your business.

At Knightcorp we offer specialised and tailored insurance solutions across a wide variety of industries and professions. Our policies and whole life cycle claims service means we can provide our customers outstanding protection.

The threat of claims and litigation is very real and can potentially bankrupt businesses, small or large. It may seem like a distant possibility, but legal action often arises from unforeseen events to completely disrupt businesses.

Advice to help you grow

Our specialists get to know your business so that they can offer you the advice and solutions you need to get the best insurance and risk management policies and practices in place.

No two businesses are the same which is why we take the time to understand the specific risks your business faces so we can put you on the strongest footing we can.

Financial and Professional Risk Insurance Products we can arrange include:

- ✓ Directors' & Officers' Liability Insurance
- ✓ Information Technology Liability
- ✓ Management Liability
- ✓ Medical Malpractice
- ✓ Employment Practices Liability
- ✓ Prospectus Liability
- ✓ Crime
- ✓ Statutory Liability
- ✓ Association/Not for Profit Liability
- ✓ Trustees Liability/Superannuation Trustees Liability
- ✓ Cyber & Privacy Liability





**Insurance
Solutions**

Directors & Officers Liability Insurance

The regulatory environment in Australia is a complex one. There are a wide range of duties and responsibilities that a business director or officer has, including avoiding conflicts of interest, preventing insolvent trading, disclosure obligations and to discharge duties in the best interest of the company.

Directors and Officers can be held under scrutiny from their stakeholders and as a director or officer you are at risk of being held personally liable for business decisions made in good faith.

A Directors & Officers Liability policy could provide cover for the legal costs, damages and even public relations costs that a company, its Directors and Officers may incur in the event of a claim. Even if you aren't found to be liable, the cost of defending yourself can still be significant.

Directors' and Officers' Liability can include:

- ✓ Directors' & Officers' Liability cover for non-indemnifiable directors' and officers' liabilities
- ✓ Company reimbursement cover for indemnifiable directors' and officers' liabilities
- ✓ Representation expenses at inquiries
- ✓ Company securities cover (Side C Cover)
- ✓ Inquiry/defence costs for Workplace Health & Safety (WH&S) investigations/proceedings
- ✓ Pecuniary penalties (as permitted by law)
- ✓ Optional Entity employment practices liability

Professional Indemnity Insurance

If your business provides professional services such as advice, consulting, analysis, design or the provision of specialised knowledge, then you could be held liable for your words and actions.

Anyone can make a mistake - but if your business is found liable for negligence, the costs can be financially devastating. Not only can it lead to an expensive lawsuit, but your business' hard-earned reputation may be damaged as a result. That's why Professional Indemnity Insurance matters, for help protecting your assets and brand if your advice causes a client to take legal action against you.

Professional Indemnity Insurance offers you protection against costly legal fees or damage expenses that arise from allegations that you breached your professional duty and caused losses to your clients or other third parties.

Professional Indemnity Insurance can include:

- ✓ Cover for breach of professional duty, including privacy and confidentiality
- ✓ Cover for loss of mitigation expenses
- ✓ Cover for public relations expenses
- ✓ Joint venture liability



**Insurance
Solutions**

Management Liability Insurance

This cover has been specifically designed for private companies, combining several insurance policies into one to provide cover for a broad range of management liability exposures.

Whether you're running a large company or a small to medium business, you and/or your management team may find yourselves personally liable for any actual or alleged breaches arising from your actions or performance of your duties, such as liability for mismanagement.

Common business exposures such as unethical behaviour by management and/or employees in unfair competition, employment related liabilities, and statutory fines and penalties can be highlighted by actions brought against you by regulators (e.g. ASIC, ATO, ACCC), employees, creditors, shareholders, clients or even competitors.

Management Liability can provide your business, your assets and personal wealth with financial protection for claims which might otherwise be financially crippling or even catastrophic to you or your business.

Management Liability Insurance policies vary in the benefits they provide but can be tailored to include:

- ✓ Employment practice liability can cover payments for claims of employment breaches, such as wrongful dismissal, bullying or discrimination.
- ✓ Crime protects your business against claims such as employee or third party fraud (not all criminal activity is covered)
- ✓ Corporate liability covers costs that your business could incur if you need to defend and settle claims from outside parties alleging wrongful conduct, as well as investigation into the affairs of the company
- ✓ Statutory liability covers the cost of defence, fines and penalties under some statutes
- ✓ Defence costs covers your legal costs if your business ends up in court



Association/Not for Profit Liability

Not-for-profit organisations and their office bearers and employees are exposed to a variety of risks arising from their services and the management of association.

Association Liability Insurance incorporates elements of professional indemnity cover and management liability cover to protect the organisation, office, bearers and employees against legal costs, damages and expenses that could arise from allegations of misconduct, breach of duty, mismanagement and more.

Association Liability Insurance can include:

- ✓ Professional indemnity cover for claims arising from the association's services
- ✓ Office bearers liability cover and association reimbursement cover for claims arising from the management of the association
- ✓ Association liability cover
- ✓ Employment practice liability
- ✓ Crime loss cover including investigation expenses
- ✓ Tax audit cover

Medical Malpractice Insurance

Businesses in the medical and healthcare field have a unique set of risks and challenges. It's essential that your medical establishment has appropriate insurance to protect business owners, employees and patients.

Even a simple act, error or omission in the provision of your services can be enough to cost you money and your reputation. Medical Malpractice Insurance is designed to protect healthcare establishments, such as day surgeries, hospitals, clinics, medical practices and healthcare professionals, from expenses that arise from a breach of professional duty.

You could receive cover for costs relating to legal proceedings, professional inquiries and more, helping you stay focused on maintaining business as usual.

Medical Malpractice Insurance can cover for:

- ✓ Medical malpractice and other breaches of professional duty
- ✓ Administrative errors and omissions
- ✓ Medicare fraud by employees
- ✓ Inadvertent breaches of privacy law, such as unintentional disclosure of patient records
- ✓ Public relations expenses
- ✓ Prosecutions under WH&S and environmental law as well as other compensatory civil penalties

Information Technology Insurance

If your business operates in the information technology sector, you need a specific type of insurance that can respond to claims against your products, services or advice.

Focused on the key areas of professional indemnity and public and products liability, Information Technology Insurance offers protection for IT companies, suppliers, contractors and consultants, and could effectively respond to claims against your business.

Information Technology Insurance is suitable for IT companies and contractors, such as:

- ✓ Developers and designers
- ✓ Manufacturers, suppliers and distributors
- ✓ Consultants or project managers
- ✓ Website hosting and data service providers

The policy can provide cover for legal costs and damages expenses arising from allegations that your services or products have caused injury, damage or loss to your clients and other parties.

Cyber Insurance

No company large or small is immune to a cyber attack and/or privacy breach. Cyber Liability Insurance is specifically aimed to cover the expenses your company may incur on discovering a privacy and/or data breach and can provide cover in the event that there is a claim against you.

With client and employee data now being increasingly stored electronically, cyber risk is an enterprise-wide issue. As technology continues to develop and become more sophisticated, so do the potential threats that your business could be exposed to. Any business in any industry can potentially face a breach of sensitive customer, employee or business information, which is why you need to be prepared.



Cyber Insurance can cover expenses that businesses may incur because of a cyber related incident, including:

- ✓ Business interruption loss due to a security attack
- ✓ Data loss and recovery including decontamination
- ✓ Regulatory investigation expenses
- ✓ Third party and regulatory claims from a failure to keep data secure
- ✓ Cyber extortion costs
- ✓ Notification costs

“ Great things in business are never done by one person, they're done by a team of people. - STEVE JOBS ”



Trustees Liability/Superannuation Trustees Liability

Superannuation fund trustees can be exposed to a variety of professional risks as part of their role. Breach of obligation can result in serious civil penalties. Trustees Liability can provide cover for employer-run superannuation funds and industry funds, offering cover for your trustees against alleged or actual wrongful acts. It can also provide cover for the fund, employer company, directors and employees of the trustee company and members of the superannuation fund policy committee.

Employment Practices Liability

Employment Practices Liability can cover the liability and defence costs of the company, directors, officers and employees for claims arising out of certain employment practices. This can include allegations of wrongful dismissal, discrimination, unfair dismissal, wrongful refusal to employ/promote, wrongful demotion, sexual harassment and defamation and libel or slander.

Crime Insurance

Workplace criminal schemes can last for years and cost your organisation dearly. Crime insurance cover is designed to broadly protect your business against a wide range of exposures and help manage your losses in the event of a criminal incident.

Statutory Liability

A Statutory Liability policy can cover the fines, and costs and expenses related to fines, imposed as a result of an innocent breach of the many Acts which control your company operations.

Prospectus Liability

Offering long term protection to the corporation and its directors against exposures arising from a listing or the issue of a product disclosure statement. Prospectus Liability Insurance policies can be effected for up to seven years from the date of lodgement of the offer document, and once the premium is paid, cannot be cancelled.

A central aspect of prospectus liability insurance is continuous protection for the full period of insurance chosen, thus eliminating the potential difficulties associated with an annual renewal should a claim arise.





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